



TYNDALE
• UNIVERSITY COLLEGE & SEMINARY •

Forgivable Loan Program 2017-2018

Submit Application:

By Mail: Student Financial Services, 3377 Bayview Ave., Toronto, ON, M2M 4B3

By Fax: 416-226-2184

The Forgivable Loan Program (“FLP”) permits qualified students to apply for an interest-free loan from Tyndale to pay for part or all of their tuition and living expenses. This loan will be forgivable if the student meets the requirements of the FLP. To qualify for the program, students must demonstrate financial need and meet all the requirements specified in this agreement. Students are also expected to help sustain this program by raising funds for undesignated contribution to the FLP pool.

Personal Information

Name: _____ Student ID #: _____

Home Address: _____

City: _____ Province: _____ Postal Code _____

Telephone: () _____ Date of Birth: _____
(mm/dd/yr)

Email address: _____ Social Insurance No: _____

Program: _____ FT or PT: _____

Have you completed the online FA application? Yes No
(Please apply at www.tyndale.ca/financialaid)

Has/will an immediate family member be contributing to the Forgivable Loan Program?

Yes No

PLEASE READ AND SIGN THE DECLARATION

I understand that any amount of interest-free forgivable loan awarded by Tyndale may be adjusted at the time of registration in accordance with the terms stated in the “Plan Document” under “Eligibility Criteria”. The relevant statement reads:

“The Fund Committee will determine the amount of the interest-free forgivable loan to be awarded having regard to the actual cost of one year’s education at Tyndale University College & Seminary during the year the education is to be provided, and the level of financial need which cannot be met by personal resource, scholarship, fellowships, bursaries, and grants, including those available from all levels of government both of the student’s home jurisdiction and of Canada and its provinces.”

I hereby state that I have met and/or agreed to all the terms and conditions that are listed below:

- 1) A loan can be awarded ONLY if sufficient funds exist within the FLP pool.
- 2) All funds raised for the FLP will be placed in a general pool and then distributed to those students involved in the program with financial needs. However, students with immediate family members who have donated to the pool will not qualify for funding.
- 3) The loan will be forgiven provided that the student completes the academic term(s), the student has not been dismissed for disciplinary reasons, and the student’s account above the loan amount is paid in full.
- 4) An academic year is considered to be complete when all the required course work has been submitted, including the writing of final examinations.
- 5) If the conditions set out in 3 and 4 are not met, the loan will become due and payable on demand and any amount outstanding will accrue interest at the annual rate of 12% commencing on the date of demand.
- 6) The estimated amount of the loan may change if the student’s financial situations as reported on the application form changes. Any changes must be reported to the Student Financial Resources Coordinator as such changes occur.
- 7) The student must notify the Student Financial Resources Coordinator of any changes in his/her name or address as such changes occur.
- 8) Students are expected to help raise funds for the FLP. It is not Tyndale’s responsibility to solicit funds for the student. 90% of all gifts received into the FLP will be directed to the program. 10% will be set aside by Tyndale to cover the cost of administering the program.
- 9) Immediate family members of students involved in the program are not permitted to donate: a student’s spouse, parents, parents-in-law, grandparents or siblings. Any question about this policy should be directed to Mr. Bryan Tai, Coordinator, Student Financial Resources at (416) 226-6620 Ext. 2177

Signature _____ Date _____