

# Administration of General Bursaries & Grants

## Administration of All General Bursaries & Grants

- The bursary or grant funds will be applied directly toward the recipient's student account (through the Student Financial Services Office)
- All awarded bursaries and grants are paid out in 50% installments per semester (i.e. a total bursary of \$1,000 will be paid out, \$500 for fall semester and \$500 for winter semester).
- Student Financial Services cannot prorate financial aid awarded to students who decide to enroll in a reduced course load.\*
- Bursary and grant recipients will only be eligible to receive funds when the student is enrolled full-time.\*
  - In the case a student is enrolled full-time in one semester but part-time in another, they will receive the one full-time semester's portion of the bursary or grant (Example: The recipient is eligible for a \$1000 bursary and is enrolled full-time in the fall semester but part-time in the winter semester. The student will receive \$500 in the fall semester and \$0 in the winter semester.)
- Unawarded bursaries or grants cannot be carried forward to a future semester or academic year.
- Availability and amount of these bursaries and grants will vary from year to year.

*\*Some exceptions may apply. Please see the "Eligibility Requirements for General Bursaries & Grants".*

## Administration of General Assistance Bursaries and Donor-based Bursaries

General Assistance Bursaries are Tyndale funded need-based bursaries awarded to students who demonstrate financial need. Donor-based Bursaries are a donor funded need-based bursaries awarded to students who demonstrate financial need and meet additional criteria as specified by the donor.

Eligible students may receive a General Assistance Bursary, Donor-based Bursary, or both. To be considered for General Assistance Bursaries and Donor-based Bursaries, students must complete the Application for Tyndale Bursaries & Grants.

For students receiving a General Assistance Bursary, a Donor-based Bursary may be awarded in place of a General Assistance Bursary.

- In the case that the Donor-based Bursary amount is equivalent to or greater than the General Assistance Bursary amount, the Donor-based Bursary will completely replace the General Assistance Bursary.
- In the case that the Donor-based Bursary amount is less than the General Assistance Bursary amount, the Donor-based Bursary will only replace an equivalent portion of the General Assistance Bursary. For this case, the student will receive both the Donor-based Bursary and an updated General Assistance Bursary totaling up to the original amount of the General Assistance Bursary.